


Non-Executive Report of the: Pensions Board 28 th July 2015	 TOWER HAMLETS
Report of: Meic Sullivan-Gould, Interim Monitoring Officer	Classification: Unrestricted
Pensions Board, Membership, Quorum and Dates of Meetings	

Originating Officer(s)	Antonella Burgio
Wards affected	All Wards

Summary

This report sets out the Membership and Quorum of the Pensions Committee for the Municipal Year 2015/16 for Members' information.

Recommendations:

The Pensions Board is recommended to:

1. Note its Membership and Quorum as set out in Appendix A to this report.
2. Note the dates of scheduled meetings for the remainder of the Municipal year.
3. Determine the preferred time at which the scheduled meetings will start

1. REASONS FOR THE DECISIONS

- 1.1 The report is brought to assist new Members by informing them of the framework for the Board's membership and meetings.

2. ALTERNATIVE OPTIONS

- 2.1 The report asks the Board solely to confirm its arrangements and therefore its Members are not required to consider any alternative options.

3. DETAILS OF REPORT

Background

- 3.1 At the reconvened Annual Council Meeting on 24th June 2015, the Council appointed an elected Member to serve on the Board for the duration of the municipal year.
- 3.2 The membership of the Pensions Board Committee and its Quorum thereof are set out in Appendix A.

4. Membership

- 4.1 At Pensions Committee on 24th February 2015 Members agreed the terms of reference et at 7 Members in line with the recommendations of the government guidance.
- 4.2 To ensure the size of the Board is not cumbersome but representation across the scope of the Pension Fund is retained. A working party agreed that the Board Membership should comprise 7 members composed of:
- 3 employer representatives,
 - 3 employee representatives and
 - an independent non-voting member to act as Chair of the Board.
- 4.3 The employer and employee categories were further divided into the following categories:
- Employer Representatives
 - 1 Elected Member
 - 1 Tower Hamlets Senior (management) Officer
 - 1 Admitted/Statutory Bodies (management) Representative
 - Employee Representatives
 - 1 Active Fund Member (Tower Hamlets employee)
 - 1 Active Fund Member (Admitted/Statutory Bodies employee)
 - 1 Non-active Fund Member (Retired/deferred fund members)

5. Programme of Meetings

- 5.1 The Council has agreed a programme of meetings for the municipal year. It is proposed that the Pensions Board follows the pattern agreed for Pensions Committee and so the following calendar of dates for the remainder of the municipal year is placed before Board for consideration:

17 September
26 November
10 March (2016)

- 5.2 The Pensions Board is able to determine its preferred meeting time at the Chair's discretion. Members are asked to consider a suitable starting time bearing in mind that the meetings in the suggested schedule above take place on the night of the Pensions Committee. Members may wish to determine their own meeting time in the forthcoming municipal year and are permitted to offer their views to the Chair.
- 5.3 It is customary also that any meetings that fall during the holy month of Ramadan are scheduled to commence at 5.30pm.

6. COMMENTS OF THE CHIEF FINANCE OFFICER

There are no specific comments arising from the recommendations in the report.

7. LEGAL COMMENTS

Appendix A sets out the composition of the committee. There are no immediate legal consequences arising from this report.

8. ONE TOWER HAMLETS CONSIDERATIONS

There are no specific equalities considerations arising from the recommendation in the report.

9. BEST VALUE (BV) IMPLICATIONS

There are no specific best value implications arising from the recommendations in the report.

10. SUSTAINABLE ACTION FOR A GREENER ENVIRONMENT

[Authors should explain how the proposals in the report will contribute to a sustainable environment and/or identify any environmental

implications of the proposals and the action proposed to address these.]

11. RISK MANAGEMENT IMPLICATIONS

There are no specific risk management implications arising from the recommendations in the report.

12. CRIME AND DISORDER REDUCTION IMPLICATIONS

There are no specific crime and disorder reduction implications arising from the recommendations in the report.

Linked Reports, Appendices and Background Documents

Linked Report

- NONE

Appendices

- Appendix 1 – Pensions Board Membership and Quorum

**Local Government Act, 1972 Section 100D (As amended)
List of “Background Papers” used in the preparation of this report**

- NONE

Officer contact details for documents:

- N/A